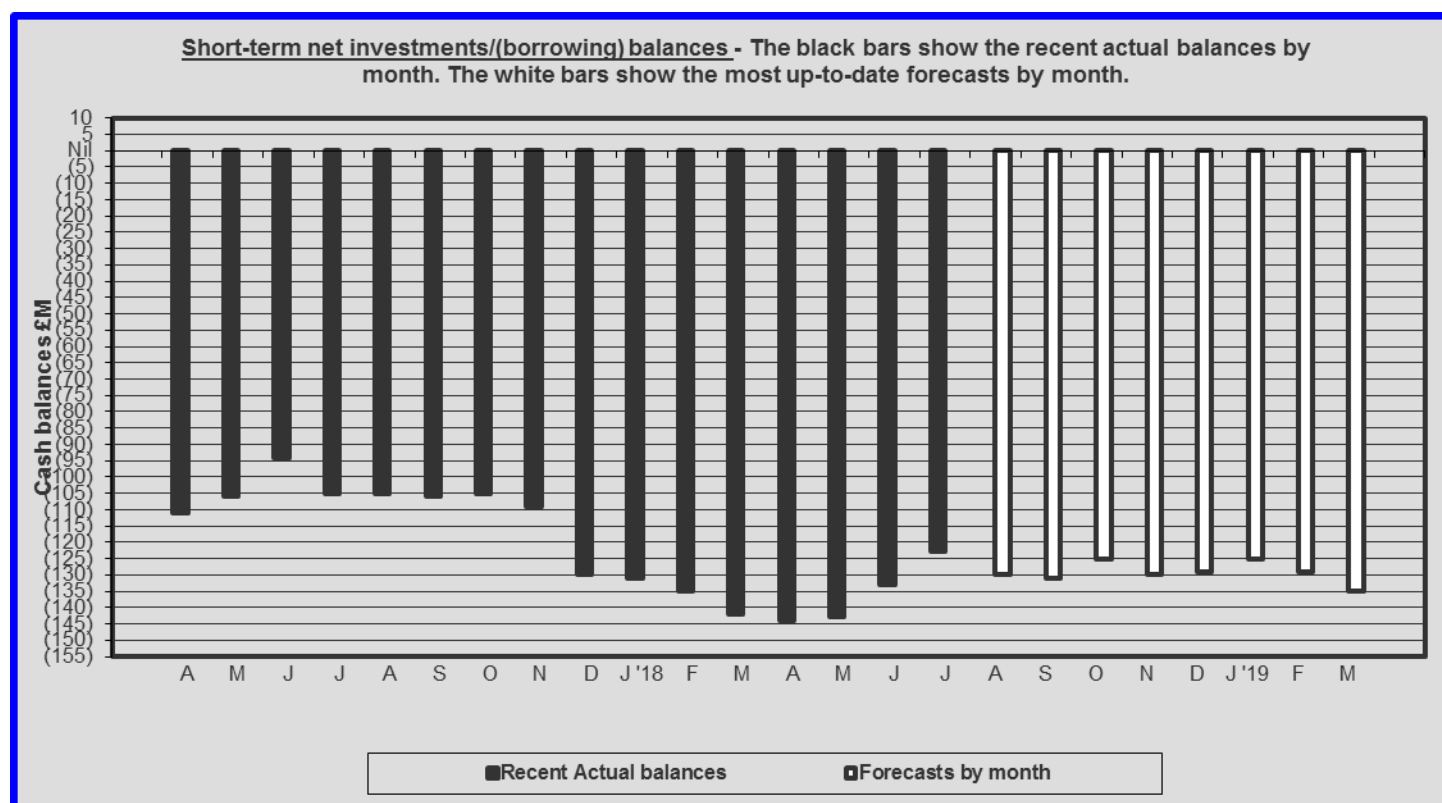


## Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 18/19							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR-JUL CASH FLOW ORIGINAL BUDGET (*)	APR-JUL CASH FLOW ACTUAL	AUG - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - JUL MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	AUG - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
74	25	27	50	<b>RECEIPTS</b>			
106	38	34	66	Housing Benefit & Subsidy	2	1	3
12	4	5	8	Council tax and NNDR	(4)	(2)	(6)
30	10	13	15	VAT	1	-	1
99	37	54	66	RSG & BRR	3	(5)	(2)
100	33	37	67	Other Grants	17	4	21
-	-	83	2	Other Income	4	-	4
25	25	28	119	Money Market Transactions Received	83	2	85
				Receipt of Loans	3	119	122
446	172	281	393	<b>RECEIPTS - NORMAL ACTIVITIES</b>	109	119	228
9	3	3	6	<b>PAYMENTS</b>			
249	82	95	204	Police & Fire	-	-	-
-	-	-	-	General Creditors	(13)	(37)	(50)
109	36	32	62	RSG & BRR	-	-	-
65	21	20	44	Salaries & wages	4	11	15
172	41	131	198	Housing Benefits	1	-	1
				Money Market Transactions Paid Out	(90)	(67)	(157)
604	183	281	514	<b>PAYMENTS - NORMAL ACTIVITIES</b>	(98)	(93)	(191)
<b>(158)</b>	<b>(11)</b>	<b>-</b>	<b>(121)</b>	<b>NET CASH FLOW IN/(OUT)</b>	<b>11</b>	<b>26</b>	<b>37</b>
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 4 months of the year the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. However, overall temporary borrowing has decreased since 31<sup>st</sup> March 2018 due to the receipt of grant income from central government in advance of expenditure. The Council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so (including £8m on loans made to Blackpool Transport Services in order to refresh the bus fleet) and exploring the soon-to-launch first bond issue of the Municipal Bonds Agency. The take-up of loans from the Business Loans Fund is expected to continue steadily during 2018/19.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2019.